Copies to Mr Byatt

Mr Carse

Mr Raikes

Markets Post CCO

THE GOVERNOR AND MR LOEHNIS IN HUNGARY: 8-12 JULY

I should be grateful if you would arrange for market reports to be sent on the evenings of Tuesday 8 and Wednesday 9 July to the British Embassy in Budapest (Telex No 22-4527) marked "Please /copy attached pass to Governor Richardson".

Would you also please arrange for o/r notes of developments in the markets since Friday 4 July to be with GPS by, say, 5.00 pm on Friday 11 July.

Governor's Office HO-G

4 July 1980

R C W Mayes