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10 DOWNING STREET

From the Private Secretary

23 July 1980

NATIONALISED INDUSTRY BOARD SALARIES

The Prime Minister has read the Lord President's minute of 21 July and the correspondence which led up to it. She agrees with the Lord President's proposals, and she also agrees with him that it would be a mistake to establish an Advisory Committee on the lines suggested by the Chancellor of the Exchequer; she also agrees that we should avoid the kind of guidelines on relativities - at least at this stage - suggested by Mr. Ibbs.

I am sending copies of this letter to the Private Secretaries to Members of E, the Secretary of State for Scotland, the Ministers of State for Employment and Energy, the Parliamentary Secretary for Transport, Mr. Ibbs (CPRS) and Sir Robert Armstrong.

T. P. LANKESTER

Jim Buckley, Esq.,
Lord President's Office

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