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Mr Wright C.O.

10 DOWNING STREET

From the Private Secretary

14 May 1981

BP RIGHTS ISSUE

The Prime Minister has now considered the Chancellor's minute of 11 May. She is content with his proposal for disposing of the Treasury's rights. She has noted what the Chancellor is proposing to do in respect of the Bank's rights; but because of the Burmah aspect she must leave this for the Chancellor to decide.

I am sending copies of this letter to Julian West (Department of Energy), George Walden (Foreign and Commonwealth Office) and Jim Nursaw (Attorney-General's Office).

T. P. LANKESTER

John Wiggins, Esq.,
H.M. Treasury.

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