

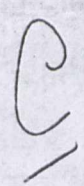


FCS/81/86

CHANCELLOR OF THE EXCHEQUER

Polish Economy

1. Thank you for your letter of 23 June about M. Delors' proposal.
2. While I understand your concern I think it would be wrong to isolate ourselves and send an immediate negative reply to M. Delors. We should at least give time for consultation with our closest partners. The general question of Poland will come up at the European Council on 29/30 June when no doubt views will be expressed on the Polish economic crisis.
3. If before then the French decide to call a meeting of representatives either of the four governments who were approached by the Poles or of the fifteen members of the Creditors Group, I do not think we could refuse to participate in order to hear what others had to say even though we would of course make it clear that we should be doing so without commitment.
4. I am copying this minute to the Prime Minister and Sir Robert Armstrong.


(CARRINGTON)

Foreign and Commonwealth Office

25 June 1981