

Community Budget for 1981: Net Balances

The table below gives projections for net balances in respect of 1981 Community Budget in MECU. Column (A) shows Commission's February 1981 forecasts of unadjusted net balances. Column (B) gives our own (confidential) projections of adjusted net balances, after allowing for UK refunds, corresponding to (A), based on our own interpretation of 30 May agreement (which others are likely to dispute). Column (C) gives projections of adjusted net balances, after allowing for UK refunds, made at the time of 30 May agreement on basis of projections then available for unadjusted net balances.

	(A)	(B)	(C)
Germany	-1570	-2100	-1890
France	80	- 350	- 410
Netherlands	310	220	470
Belgium	480	410	530
Denmark	530	490	520
Luxembourg	290	280	310
UK	-1990	- 580	- 730
Italy	1080	850	630
Ireland	650	640	670
Greece	140	140	NA

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29 June 1981