

Wednesday, 10th February, 1982.

After a very quiet opening with prices unchanged from their overnight levels the Gilt-edged market began to improve. Prices edged up $\frac{1}{4}$ throughout the list on a small amount of buying and, in the absence of any selling, pushed ahead by a further $\frac{1}{8}$. During the afternoon the market continued firm with prices closing at their best levels, showing rises of up to $\frac{5}{8}$ in both the long and short ends.

The Industrial market reversed the recent easier trend on the reappearance of buyers. Prices continued to move higher throughout the day and, with little or no selling evident, most sections closed at or around the best levels. Banking, Stores and Insurance shares provided the strongest sectors, while Kaffirs improved in line with the gold fix price. Trident T.V. were a strong feature on the Gaming Board's news allowing the company to seek new gaming licences for its casinos, while Westland Aircraft were dull following the A.G.M. statement. British Oxygen met demand after the first quarter's figures, while Saga holidays were sharply higher on the acquisition of Laker Holidays.

Financial Times Index (3.00 p.m.) 571.5 (up 8.3)

<u>C.N.D.</u>	Sales	£	5,925,000
	Purchases	£	1,442,000
	Nett Sales on balance	£	4,483,000

<u>BANK</u>	Sales and Purchases	NIL
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