

Friday, 30th April, 1982.

The Gilt-edged market remained extremely quiet in front of the long week-end. Prices, which had improved after hours, slipped back at the opening and showed losses of up to  $\frac{1}{4}$  throughout the list. Without any trade developing the short stocks shed a further  $\frac{1}{8}$ , followed in some cases by the longs, but as the close approached the market began to recover and the shorts closed with net losses of  $\frac{3}{16}$  and the longs of up to  $\frac{1}{4}$ .

The new account opened quiet and slightly easier ahead of the holiday week-end. Prices moved lower throughout the day as potential buyers failed to operate when tested as the Falkland Island situation reaches a possible climax with most sections closing marginally above the worst levels. Building issues met profit-taking while Brewery, Oil and Banking shares were dull. I.C.I. and Marks & Spencer tended lower following overnight comment on their respective figures yesterday, with Kaffir shares providing an isolated firm feature on the gold fix price.

Financial Times Index (3.00 p.m.) 572.7 (down 9.3)

<u>C.N.D.</u>	Sales	£	3,595,000
	Purchases	£	5,279,000
	Nett Purchases on balance	£	1,684,000

<u>BANK</u>	Sales and Purchases	NIL
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