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BY LBJ, NARA, DATE 6/23/06  
THE WHITE HOUSE  
WASHINGTON

May 5, 1982

Mr President,

Subject: PM Thatcher's Reply on your Falklands  
Demarche

Attached is Prime Minister Thatcher's reply to  
your compromise proposal to achieve a ceasefire  
and negotiations for the resolution of the Falklands  
dispute. In a word, Maggie accepts the proposal.  
She refers, however, to the need to strengthen  
guarantees of the right of self-determination for  
the inhabitants.

Foreign Minister Pym has sent Al a parallel message  
which creates other problems however, with respect  
to the terms of the ceasefire. Al called Ambassador  
Henderson in and after further refinement, has  
achieved an agreed text which has a chance of  
being accepted in Buenos Aires. Al has gone ahead  
to send it to the Peruvians.

The Argentine response is uncertain. They see  
Thatcher's position eroding somewhat at home. They  
also see some opportunity for grandstanding among  
their third world brothers at the UN. Still they  
have fewer illusions about the ultimate military  
outcome.

The Peruvians will either opt to send the new text  
to the Argentines unilaterally or jointly with us.  
As we have receive further word, we will keep you  
advised.

Bill

wld 2767  
5 May 82