

Wednesday, 16th June, 1982.

Following yesterday's easier trend, the Gilt-Edged market steadied today, but saw very little business throughout the day. As a result prices remained almost unchanged, although shorts experienced minor fluctuations, and closed with only minor changes in places throughout the list.

The Industrial market opened at slightly better levels. Prices tended to move higher initially but in extremely slow trading most sections eased in later dealings and closed lower on balance. Defence stocks failed to hold the early gains on hopes of increased spending, while Oil shares met selling on adverse comment. Tesco were sharply higher on the excellent figures, while Argyll Foods made a disappointing debut at 80p against the suspension price of 103p. Kaffirs were quietly firm throughout the day.

Financial Times Index (3.00 p.m.) 570.5 (down 0.4)

<u>C.N.D.</u>	Sales	£	3,167,000
	Purchases	£	3,570,000
	Nett Purchases on balance	£	403,000

<u>BANK</u>	Sales and Purchases	NIL
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