

Friday, 2nd July, 1982.

The Gilt-Edged market has been extremely quiet all day. Shorts opened marginally firmer with longs steady, but by the end of the morning prices had generally eased by  $\frac{1}{16}$  -  $\frac{1}{8}$ . With shorts again fractionally easier in the afternoon the whole market closed about  $\frac{1}{8}$  down on the day.

The Industrial market opened cautiously on the easier overnight tone on Wall Street and the final day of the account. Prices continued the recent dull appearance as buyers again failed to operate when tested, with most sections closing at or around the worst levels. Oil shares were a weak feature on further cuts in petrol prices, while G.E.C. held steady after comment on yesterday's results. Town & City figures helped the price to improve marginally, while Kaffirs were unchanged on balance.

	Financial Times Index (3.00 p.m.)		542.2 (down 6.9)
<u>C.N.D.</u>	Sales		NIL
	Purchases	£	125,000
	<b>Nett Purchases on balance</b>	<b>£</b>	<b>125,000</b>
<u>BANK</u>	Sales and Purchases		NIL