

MR SCHOLAR

Prime Minister

(1)

Please also see Ronald

Christopherson's minute

cc Mr Mount on the
Mr Walters arrangements.
Mr Monckton
Miss Christopherson

Another speech!
and I
John Vercher have worked up some
material supplied by George Younger and we stand

GLASGOW CHAMBER OF COMMERCE SPEECH

ready to work on it tomorrow evening.

MS 26/1

I attach a draft speech, as we agreed it this afternoon. As you know, it contains contributions from Ferdy, Alan and Chris, and includes some (but not much) of the material provided by the Scottish Office.

The main theme is recovery from recession. But we must be prepared for the media to be interested only in the topical parts, as usual - what we say about the markets, and what we say about the water strike. We agreed that both those passages would have to be updated on Friday. And there are several bits for the Scottish Office to check, as indicated: I attach spare copies so that you can send them one tonight if you wish.

The structure is as follows:

INTRODUCTION

THE HISTORY OF THE GLASGOW CHAMBER OF COMMERCE

VALUES - Reference to Trade Union ideals / water workers

PROTECTION / FREE TRADE

COMING OUT OF THE RECESSION

UNEMPLOYMENT

FOUR SIGNPOSTS FOR THE RECOVERY - reference to Sterling [and oil prices?]

THE GOVERNMENT'S RESPONSIBILITIES DURING THE ADJUSTMENT

GLASGOW

TOAST

The present text is a good half-hour's worth - quite long enough.

JOHN VEREKER

26 January 1983

oil % exports 20 % import 10%

6% revenue

4% GDP

10% less oil price

= last year 10% less of surplus

Let our message be put down in

help Glasgow - Exhibition

Centre, Conference dispersal (MS 29)

St Brach Centre (MS) JB by meeting pipeline