

PRIME MINISTER

YOUR MEETING WITH SECRETARY REGAN

CHECK-LIST

ECONOMY

- ✓ WELCOME - RECOVERY IN U.S. ECONOMY
- RECENT US MONETARY FIGURES CLOSER TO TARGET

- ✓ EXPRESS CONCERN ABOUT -
US "DOUBLE DEFICIT" - BUDGET AND BALANCE OF PAYMENTS
INTEREST RATES - EFFECT ON WORLD RECOVERY, PARTICULARLY
I.D.C.S.

✓ UNITARY TAXATION

REGRET DECISION AGAINST FILING AMICUS CURIAE BRIEF IN
CONTAINER CORPORATION CASE

ASK THAT AMICUS CURIAE BRIEF SHOULD BE FILE IN FORTHCOMING CASES
INVOLVING FOREIGN PARENTS - SHELL, ALCAN, EMI

ASK THAT REGAN'S TRIPARTITE WORKING GROUP SHOULD

- INCLUDE WIDE REPRESENTATION OF STATES (PARTICULARLY
ILLINOIS WHICH HAS A FAVOURABLE UNITARY TAX SYSTEM)
- INCLUDE FOREIGN MULTINATIONALS
- SET UP PANEL OF TRADING PARTNERS TO ADVISE, INCLUDING UK

IMF

- ✓ WELCOME
- PRESIDENT'S COMMITMENT TO BILL INCREASING IMF RESOURCES

- AGREEMENT

- AGREEMENT ON BORROWERS' ACCESS (102% OF NEW QUOTAS WITH VERY EXCEPTIONAL SECOND TIER UP TO 125% - THIS WAS BRITISH PROPOSAL)

BRAZIL (ONLY IF RAISED)

- BRITISH PLAYING PART IN PARIS CLUB RESCHEDULING
- NOT WILLING TO GO FURTHER ON NEW ECGD MONEY
- UNDERSTAND THAT PACKAGE HAS BEEN PUT TOGETHER TO COVER \$11 BILLION NEEDED UP TO END 1984

F.E.R.B.

29 SEPTEMBER 1983