



File

10 DOWNING STREET

From the Private Secretary

Prime Minister

You asked to see the original Act nationalizing the coal industry. Most of the Act is taken up with mechanics of nationalization and compensation but of interest are

S. 1(a) which gives NCB exclusive right to mine coal

S. 1(b) imposes duty to secure "efficient development of the coal mining industry"

S. 1(c) requires the Board to supply coal in manner "calculated to further the public interest in all respects"

S. 4(c) requires the Board to break even taking one year with another. (The effect of this, however, is nullified by payment of grant calculated to make up the deficit).

AT
2/19