

The Chancellor is to hold a meeting at 10.30 am on Friday 2 October to discuss "the general situation and immediate funding requirements". Those attending from the Treasury are likely to be the Chancellor, the Chief Secretary, Mr Bruce-Gardyne, Wass, Ryrie, Middleton, Monck, Burns, Couzens and Lavelle. In addition to the Governor and the Deputy Governor, the latter has suggested that Mr Fforde and Mr George should attend.

To prepare for the meeting with the Chancellor, the Governor has asked for a meeting in his room at 9.00 am on Friday morning with those to whom this note is copied (other than ADL, who will be in Washington).

The Deputy Governor has agreed to prepare a "summary and conclusions" note to brief the Governor on his return. The Governor arrives at Heathrow at 9.00 pm on Thursday 1 October.

\* I am now Told Justen Stat Messus Ridley and Cropper are added to the list.

Governor's Office HO-P 30 September 1981

T E Allen (4121)