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10 DOWNING STREET

THE PRIME MINISTER

17 November 1981

Dear Patrick,

This is just to say how impressed I was by the way in which the Cable and Wireless flotation was handled. It was a credit to the efficiency of you and your Department, to Eric Sharp and his Directors, and to all in C & W, Kleinwort Benson, and the other Government Departments who worked so hard on the flotation.

As you said in your report, this success is very encouraging. We should press ahead with our privatisation programme, and I hope that future flotations and disposals are as well handled as C & W's.

*Lawson*

*Margaret*

The Rt. Hon. Patrick Jenkin, M.P.

DSG