

Prime Minister

The text must make clear the integrity of the IMF, World Bank & ECOT. They must be governed by their own directors.

Global Negotiations They cannot receive instructions from elsewhere only requests which they may accept or

Lord Bridge has to attend a meeting at 4.00 p.m. and would appreciate guidance before then. reject or

2. His minute (attached) sets out the problem.

3. Paragraph 4 of the resolution protects our position on the specialised agencies (IMF etc). Paragraph 5 muddies the water to some extent but since the Conference itself has to proceed by consensus UK/US agreement will be necessary for any "objectives" or "guidance" established by the Conference.

4. Agree that if President Reagan accepts this text, we should do so also?

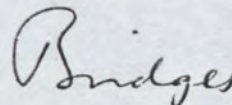
A. J. C. $\frac{5}{6}$

As I understand it, these amendments would be tabled by one delegation in New York; the others would support them. There could be no further departures from the text except by unanimous agreement of the Seven.

RIA 5 ii

Mr FallGlobal Negotiations

1. France called a meeting of Economic Directors of the Seven this morning to consider changes to the Bedjaoui text discussed in Paris earlier this week by the Americans with the EC Presidency and Commission. The background is in Mr Bayne's minute of 3 June.
2. I made it clear at the outset that I could make no commitment. The British Government attached much importance to the independent position of the specialised agencies and the text must reflect this. I would report the outcome of the meeting to the Foreign Secretary and Prime Minister who would wish to scrutinize any new proposals closely and with great care.
3. Nau (US) said that President Reagan would also need to look carefully at the next text. He would further expect his colleagues to give a commitment to respect the text, if agreed here, and not to move from it in New York without the agreement of the other participants. The US would not be prepared to circulate the changes themselves in New York; and would look to someone else to do so.
4. I attach a copy of the Bedjaoui text with the amendments proposed as they emerged after three hours of discussion. Economic Directors will meet again at 4 pm today to report any reaction obtained from their Ministers. I was told that Foreign Ministers and Finance Ministers are expected to discuss over dinner this evening.
5. The amendments are all improvements from our point of view. In paragraph 4 and 5 they are less than we would like, but we will receive no support from our Community partners if we seek to go further. I assume that, if President Reagan can live with this outcome, we should also assent.
6. In that event some further work will be necessary on the passage in the Draft Declaration, but that could be left for *later* discussion for the time being.



(Bridges)

5 June 1982

cc: Sir A Armstrong
 Sir K Couzens
 ✓ Mr Coles
 Mr Kerr
 Mr Bullard

The General Assembly,
having considered the item entitled 'Launching of the
Global Negotiations on International Economic Cooperation
for Development'

and *Recalling*
~~in accordance with~~ Resolution 34/138:

1. Decides to convene a United Nations Conference for Global Negotiations on international economic cooperation for development from 3 May 1982. Such negotiations should be action-oriented and proceed in a simultaneous manner in order to ensure a coherent and integrated approach to the issues under negotiation.
2. Decides that the Conference will function throughout and reach agreement on the basis of consensus.
3. Decides that the Conference will in a preliminary phase establish the procedures, agenda and timeframe for the Global Negotiations. *As soon as a consensus is reached, the Conference will enter the substantive phase.*
4. Decides that the Conference will exercise the central role in the Global Negotiations. The jurisdiction, competence, functions and powers of the specialised fora within the UN system will be respected *by the conference.*
5. Decides that due attention shall be given in the preliminary phase to the inter-relationship between the central role of the Conference and the specialised fora which, together *without duplication of existing appropriate fora* with the ad hoc groups it may create, will be entrusted with specific agenda items or parts thereof. Both the specialised fora and the ad hoc groups will proceed with their work on the basis of the relevant and appropriate objectives and guidance established by the Conference.
6. Decides to accord high priority to the Conference in relation to other United Nations activities except those of the principal organs established by the Charter of the United Nations in respect of facilities and services and requests the Secretary-General to provide the necessary documentation to the Conference.
7. Decides that the Conference will report to the General Assembly at its Thirty Seventh Session.