

Econ Pol

NORTH SOUTH LANGUAGE FOR THE DECLARATION

At the same time, we are prepared to continue and develop practical coopération with the developing countries through innovations within the World Bank, through our support of the work of the Regional Development Banks, through progress in countering instability of commodity earnings, through the encouragment of private capital flows (including international arrangements to improve the conditions for private investment) and through a further concentration of official assistance on the poorest countries. We see a need for special temporary arrangements to overcome fundiøg problems for IDA VI, and for an early start to consideration of IDA VII. We will give special encouragement to programmes or arrangements designed to increase food and energy production in developing countries which have to import these essentials. In the field of balance of payments support, we look forward to progress at the September IMF Annual Meeting towards settling the increase in the size of the Fund appropriate to the coming Eighth Quota Review.



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1, 6 of 6 July 1982

1. Mr Coles
2. Lord Bridges

p.a. 1026.

The PM's comment on global negotiations reads:

"The text must make clear the integrity of the IMF, the World Bank and GATT. They must be governed by their own directors. They cannot receive instructions from elsewhere only requests which they may accept or reject.

M.T. "

RWA