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Treasury Chambers, Parliament Street, SW1P 3AG  
01-233 3000

11 August 1982

D.A. Edmonds, Esq.,  
Private Secretary to the  
Secretary of State for the Environment  
Department of the Environment

Dear David,

MISC 14 : FUTURE DISCUSSION OF FINANCIAL INSTITUTIONS

At the meeting of MISC 14 on 29 July, <sup>att</sup> your Secretary of State expressed his concern that financial institutions were not properly discharging their wider responsibilities, and it was agreed after brief discussion that a paper should be prepared for discussion after the Recess.

It would be a great help in the preparation of a worthwhile paper if you were able to assist us by setting out your Secretary of State's concerns in a little more detail. For example, it would be helpful to know whether they involve financial institutions in general, or classes of institution (for example, wholesale or retail banks, building societies, insurance companies or pension funds) in particular. Examples of the particular shortcomings he has in mind, and of any remedies he might wish to suggest, would also be helpful.

I am copying this letter to the Private Secretaries to other members of MISC 14 and to Sir Robert Armstrong.

Yours ever,  
Peter

P.S. JENKINS