



Prime Minister

A. J. C. 7/4.

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Ref. A082/0026

MR COLES

A friend of mine has just returned from a visit to Peking and Hong Kong. You may be interested in the following extract from a letter which he sent me:

"In Peking the reports were that they did not like what the P.M. had to say, but that they respected her, which was more important. In Hong Kong some of the very successful Chinese were very frightened for the future, as they mostly have experience as refugees from Red China, but Run Run Shaw, a Chinese Film Tycoon, whom I used to know in Singapore, said that the crises would soon blow over and confidence return, as their industrial productivity was competitive with anywhere in the World. Europeans with a major stake in the Colony were equally optimistic, but that may have been because they have vested interest in maintaining confidence."

[Faint watermark: 'CONQUEROR']
[Handwritten signature: RJA]

ROBERT ARMSTRONG

8 November 1982