



01-405 7641 Extn

CONFIDENTIAL

2

ROYAL COURTS OF JUSTICE  
LONDON, WC2A 2LL

Prime Minister

Meeting arranged for Wednesday.

Please see what you  
said about propriety

18 July, 1983

to Sir H Wilson (flag A). *mt*

Dear Prime Minister

MCS 18/7

STOCK EXCHANGE AND THE RESTRICTIVE PRACTICES COURT

I have seen Cecil Parkinson's note to you.

I am satisfied that there is no impropriety in doing what is envisaged, that is to amend the 1976 Services Order prospectively to take the Stock Exchange out of the control of the Restrictive Trade Practices Act. In my view the effect of this Order would not be automatically to terminate the jurisdiction of the Court but it would render it inappropriate and futile for the Director General's proceedings to continue. It is not improper for Parliament to affirm such a change in the law.

If the Government were challenged on a change of attitude on impropriety since your letter to Sir Harold Wilson in November 1980 I think it could justifiably pray in aid the change in circumstances; namely -

- (1) the concessions now on offer by the Stock Exchange, and
- (2) the proposed regulations implementing the EC's Stock Exchange Directives.

I am copying this letter to Nigel Lawson and Cecil Parkinson.

Yours GG.  
Michael,

The Rt Hon Margaret Thatcher MP  
Prime Minister  
10 Downing Street  
London SW1

CONFIDENTIAL



Econ Pol,  
May 79  
Stock Exchange  
- Restrictive Practices Act

18 JUL 1983



COLLECTOR

