



10 DOWNING STREET

*From the Private Secretary*

5 December 1983

Gower Report on Investor Protection

The Prime Minister has seen your letter to John Kerr of 24 November and is content with the way your Secretary of State proposes to handle the Gower Report. She looks forward to seeing a draft of the statement in due course.

I am copying this letter to John Kerr (HM Treasury), Janet Lewis-Jones (Lord President's Office), David Heyhoe (Lord Privy Seal's Office), Steve Godber (Department of Health and Social Security), Mike Corcoran (Mr Hayhoe's office) and to the Chief Executive of the Stationery Office.

MR. A. TURNBULL

Callum McCarthy Esq  
Department of Trade and Industry.

51



Treasury Chambers, Parliament Street, SW1P 3AG  
01-233 3000

29 November 1983

M C McCarthy Esq  
Private Secretary to the  
Secretary of State  
Department of Trade and Industry

JF  
1/12

Dear Callum,

must be used if required

Thank you for your letter of 24 November about your Secretary of State's wish to publish the Gower Report as soon as possible, as a Command Paper, and without committing Ministers in any way on its content.

The Chancellor is content with this proposal and assumes that Treasury officials will be consulted about policy issues and public statements in the usual way.

I am sending copies of this letter to Andrew Turnbull at No 10, Janet Lewis-Jones (Lord President's Office), David Heyhoe (Lord Privy Seal's Office), Steve Godber (DHSS), and Richard Hatfield (Cabinet Office).

Yours ever,  
J O Kerr

J O KERR  
Principal Private Secretary



JU14

Secretary of State for Trade and Industry

J O Kerr Esq  
HM Treasury  
Parliament Street  
London SW1

DEPARTMENT OF TRADE AND INDUSTRY  
1-19 VICTORIA STREET  
LONDON SW1H 0ET  
TELEPHONE DIRECT LINE 01-215 5422  
SWITCHBOARD 01-215 7877

Prime Minister  
Agree X? AF 25/11

24 November 1983

Yes not

Dear John,

GOWER REPORT ON INVESTOR PROTECTION

I understand that Professor Gower is likely to deliver his Report on Investor Protection to my Secretary of State in the course of the next week or so. I hope that it will be possible to circulate a few copies to interested Departments within a few days.

X 1 2 My Secretary of State has it in mind to publish it as soon as that can be arranged and will make a short statement indicating that the recommendations are open for comment and offering consultation. We will of course circulate a draft at the appropriate time.

3 The purpose of this letter is to deal with the mechanics of publication. We believe that the Report will attract wide interest in the City and more generally and that it would be right to publish it as a Command Paper. This would emphasise the importance of the subject matter but would not of course commit Ministers in any way to the content of the Report.

4 Would you please let me know whether this would be acceptable to the Chancellor?

5 I am sending copies of this letter to Andrew Turnbull at No 10, Janet Lewis-Jones (Lord President's Office), David Heyhoe (Lord Privy Seal's Office), Steve Godber (DHSS), Richard Corcoran (Mr Hayhoe's Office) and to the Chief Executive of the Stationery Office. I should be grateful if they also would let me know whether their Ministers are content that we should proceed in this way.

Yours ever

Colin McCarthy

M C MCCARTHY  
Private Secretary