## SPEECH BY THE PRIME MINISTER

AT THE SIGNATURE CEREMONY OF THE JOINT DECLARATION

ON THE FUTURE OF HONG KONG

IN PEKING

19 DECEMBER

You Excelleng President

Your Excellency Chairman Deng Xiaoping, Your Excellency
PREMIER ZHAO ZIYANG, YOUR Excellencies,

LADIES AND GENTLEMEN.

THIS IS AN HISTORIC OCCASION. Peng Xiaping is able to be prefert.

THE JOINT DECLARATION ON THE FUTURE OF HONG

KONG, WHICH WE HAVE JUST SIGNED ON BEHALF OF

OUR TWO GOVERNMENTS, IS A LANDMARK IN THE

LIFE OF THE TERRITORY; IN THE COURSE OF

ANGLO-CHINESE RELATIONS; AND IN THE HISTORY

OF INTERNATIONAL DIPLOMACY.

THE AGREEMENT ESTABLISHES A FIRM BASIS FOR CONFIDENCE IN HONG KONG UP TO 1997 AND BEYOND, AND FOR ITS CONTINUED STABILITY,

I REMEMBER WITH PLEASURE MY LAST VISIT TO CHINA IN SEPTEMBER 1982 AND MY DISCUSSIONS WITH CHINESE LEADERS.

AT MY MEETING WITH CHAIRMAN DENG XIAOPING ON THAT OCCASION WE AGREED TO OPEN TALKS ON THE FUTURE OF HONG KONG.

OUR COMMON AIM WAS TO MAINTAIN THE

TERRITORY'S STABILITY AND PROSPERITY.

IT IS IN A SPIRIT OF PRIDE AND OF OPTIMISM

ABOUT THE FUTURE THAT I NOW RETURN TO SIGN

THE AGREEMENT WHICH IS THE RESULT OF THOSE

I THINK YOU WILL AGREE THAT THE NEGOTIATIONS WERE NOT

TALKS.

ALWAYS EASY.

AT CERTAIN POINTS THERE WERE DIFFICULT

DECISIONS TO BE MADE ON BOTH SIDES.

THERE WERE MOMENTS OF TENSION.

TO OVERCOME THESE DIFFICULTIES WE NEEDED TO DRAW ON A SHARED FUND OF GOODWILL; ON

FRIENDSHIP; AND ON A COMMON COMMITMENT TO HONG KONG'S FUTURE.

THIS WAS WHAT MADE SUCCESS POSSIBLE.

I SHOULD LIKE TO PAY TRIBUTE TO THE

DEDICATION OF THE TWO NEGOTIATING TEAMS AND

ALL THEIR SUPPORTING PERSONNEL, UNDER THE

GUIDANCE OF SIR GEOFFREY HOWE AND STATE

Wu Shue Chen

Councillor and Foreign Minister Wu Xueqian.

IT IS THANKS TO THE IMAGINATION AND RESOURCE

WHICH THEY SHOWED THAT WE CAN SIGN AN AGREEMENT TODAY.

THE AGREEMENT FULLY MEETS THE POLITICAL REQUIREMENTS OF

BRITAIN AND CHINA, AS WELL AS THE INTERESTS

OF THE HONG KONG PEOPLE.

- IT PROVIDES THE FRAMEWORK IN WHICH, AS A

  SPECIAL ADMINISTRATIVE REGION OF THE PEOPLE'S

  REPUBLIC OF CHINA, HONG KONG WILL MAINTAIN

  ITS ECONOMIC SYSTEM AND WAY OF LIFE FOR 50

  YEARS AFTER THE FIRST OF JULY 1997.
  - IT GIVES HONG KONG A HIGH DEGREE OF AUTONOMY:

    HONG KONG PEOPLE WILL ADMINISTER HONG KONG

    AND THE SPECIAL ADMINISTRATIVE REGION WILL

    PASS ITS OWN LEGISLATION.

- IT ALLOWS HONG KONG TO CONTINUE TO DECIDE ITS

  OWN ECONOMIC, FINANCIAL AND TRADE POLICIES

  AND TO PARTICIPATE AS APPROPRIATE IN INTERNATIONAL

  ORGANISATIONS AND AGREEMENTS.
  - AND THE RIGHTS AND FREEDOMS ENJOYED THERE.

    IN SHORT IT PROVIDES THE ASSURANCES FOR THE

    FUTURE WHICH HONG KONG NEEDS, IN ORDER TO

    CONTINUE TO PLAY ITS UNIQUE ROLE IN THE WORLD

    AS A TRADING AND FINANCIAL CENTRE.

THESE QUALITIES HAVE BEEN RECOGNISED IN THE AGREEMENT

BY THE BRITISH PARLIAMENT AND BY THE STANDING

COMMITTEE OF THE NATIONAL PEOPLE'S CONGRESS

OF CHINA, WHICH HAVE

APPROVED THE INTENTION OF OUR GOVERNMENTS TO PROCEED TO SIGNATURE.

THE AGREEMENT HAS BEEN SUBJECT TO A THOROUGH PUBLIC DEBATE AMONG THOSE WHOSE FUTURE IT WILL DETERMINE - THE PEOPLE OF HONG KONG. ALTHOUGH THEY HAVE EXPRESSED SOME RESERVATIONS AND SOUGHT CLARIFICATION ON PARTICULAR POINTS, THEY HAVE CLEARLY JUDGED IT ACCEPTABLE TO THEM AS A WHOLE. THE AGREEMENT HAS BEEN WIDELY PRAISED BY OTHER GOVERNMENTS, IN INTERNATIONAL ORGANISATIONS AND IN FINANCIAL AND ECONOMIC CIRCLES.

THE SECRETARY GENERAL OF THE UNITED NATIONS

HAS DESCRIBED IT AS AN EXAMPLE FOR OTHER

COUNTRIES OF THE WAY IN WHICH DIFFICULT

INTERNATIONAL PROBLEMS CAN BE SUCCESSFULLY

RESOLVED.

INTERNATIONAL GOODWILL AND SUPPORT WILL BE

VITAL FOR HONG KONG IN THE FUTURE, AND I HAVE

NO DOUBT THAT IT WILL BE FORTHCOMING.

I SHOULD LIKE TO PAY A TRIBUTE TO THE LEADERS OF CHINA

FOR THE VISION AND FARSIGHTEDNESS OF THEIR

APPROACH TO THE NEGOTIATIONS.

THE CONCEPT OF "ONE COUNTRY, TWO SYSTEMS" 
PRESERVING TWO DIFFERENT POLITICAL, SOCIAL

AND ECONOMIC SYSTEMS WITHIN ONE NATION HAS NO

PRECEDENT.

IT OFFERS AN IMAGINATIVE RESPONSE TO THE

SPECIAL HISTORICAL CIRCUMSTANCES OF HONG KONG.

THE CONCEPT IS AN EXAMPLE OF HOW APPARENTLY

INTRACTABLE PROBLEMS CAN, AND SHOULD BE

RESOLVED.

THE AGREEMENT IS A BASIS ON WHICH THE PEOPLE OF HONG

KONG WILL BUILD.

THEY WILL BRING TO THE TASK THE ENERGY,

PERSISTENCE AND DETERMINATION FOR WHICH THEY

ARE RIGHTLY FAMOUS THROUGHOUT THE WORLD.

I AM CONFIDENT THAT THEY WILL MAKE HONG KONG

AN EVEN MORE FLOURISHING PLACE THAN IT IS

TODAY.

BRITAIN AND CHINA SHARE A CONTINUING RESPONSIBILITY TO

MAINTAIN THE CONDITIONS WITHIN WHICH THE

PEOPLE OF HONG KONG CAN REALISE THIS GOAL.

WE HAVE LAID THE FOUNDATION IN THIS SOLEMN

INTERNATIONAL AGREEMENT.

WE HAVE CREATED, IN THE SINO-BRITISH JOINT
LIAISON GROUP, A FORUM FOR CO-OPERATION OVER
ITS IMPLEMENTATION.

WE HAVE DEMONSTRATED THE STRENGTH OF OUR

POLITICAL COMMITMENT TO IT TODAY BY THE

SIGNATURES THAT YOU, MR. PREMIER, AND I HAVE

SET UPON IT.

I AM HEARTENED BY THE ASSURANCE WHICH YOUR

GOVERNMENT HAS REPEATEDLY GIVEN THAT THE

ARRANGEMENTS FOR HONG KONG CONTAINED IN THE

AGREEMENT ARE NOT MEASURES OF EXPEDIENCY.

THEY ARE LONG TERM POLICIES, WHICH WILL BE

INCORPORATED IN THE BASIC LAW FOR HONG KONG

AND PRESERVED INTACT FOR 50 YEARS FROM 1997.

FOR MY PART I PLEDGE THAT THE BRITISH GOVERNMENT WILL

DO ALL IN ITS POWER TO MAKE THE AGREEMENT A

SUCCESS.

IT WILL BE OUR PRIDE AND OUR PLEASURE TO

ADMINISTER HONG KONG UP TO 30 JUNE 1997/IN

ACCORDANCE WITH THE HIGHEST PRINCIPLES OF

BRITISH ADMINISTRATION.

WE SHALL ADMINISTER IT PRUDENTLY WITH

FORESIGHT AND IN THE BEST INTERESTS OF THE

PEOPLE.

IN ACCORDANCE WITH THE TERMS OF THE AGREEMENT

WE SHALL BE READY TO CONSULT WITH THE CHINESE

GOVERNMENT THROUGH THE JOINT LIAISON GROUP TO

ENSURE A SMOOTH TRANSITION AND WE ARE PLEASED

THAT THIS CONSULTATION WILL EXTEND BEYOND

1997 TO THE YEAR 2000.

THE NEGOTIATION ITSELF HAS BROUGHT OUR COUNTRIES CLOSER
TOGETHER.

IT HAS INCREASED OUR MUTUAL UNDERSTANDING,
RESPECT AND TRUST.

I AM CONVINCED THAT AS WE WORK TOGETHER IN

THE FUTURE WE SHALL BE LAYING THE FOUNDATION

FOR AN EVEN CLOSER AND DEEPER RELATIONSHIP.

THAT IS GOOD FOR BRITAIN; GOOD FOR CHINA;

AND GOOD FOR THE WORLD.

IT IS ABOVE ALL GOOD FOR THE PEOPLE OF HONG KONG.

WE ARE PRIVILEGED TODAY TO TAKE PART WITH OUR CHINESE FRIENDS IN A UNIQUE OCCASION.

THE CIRCUMSTANCES ARE UNIQUE, THE AGREEMENT IS UNIQUE.

IT IS RIGHT THAT WE SHOULD FEEL A SENSE OF HISTORY, OF PRIDE AND OF CONFIDENCE IN THE FUTURE.