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file

c Prof. Conditus

10 DOWNING STREET

From the Private Secretary

20 November 1985

x ref.

JUNK BONDS

The Prime Minister has heard reports about the growth in the use of junk bonds in the US for financing of takeovers and more generally. She would be grateful for a note on this please.

no comments coming
DN unsure + agrees.

I am copying this letter to John Bartlett (Bank of England).

(DAVID NORGROVE)

Mrs. Rachel Lomax,
HM Treasury.

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