

(4)

Prime Minister

THE WORLD BANK
Washington, D. C. 20433
U. S. A.

This arrived at Williamsburg.
No need to reply to what I am
~~assured is~~ assured is

~~Draft reply~~ a thank-you
letter.
MUS 31/5

A. W. CLAUSEN
President

May 20, 1983

Dear Madam Prime Minister:

I am writing to thank you for taking the time to see me during my visit last month to the United Kingdom. I was glad to be able to discuss with you some of the problems we face in the Bank and in IDA. I welcome the emphasis which you place on effective use of aid and the need for appropriate economic policies on the part of recipient countries. That has been the consistent approach of The World Bank, with each of its loans strictly supervised and monitored throughout its life. IDA is dependent, of course, on grant money from Governments, but the Bank, which raises its funds on the financial markets, is very proud of its unique record of never having suffered a financial loss and of the quality of its projects.

I should like to repeat the plea I made to you that the present difficulties in the financing of IDA might once again be tackled in the same spirit as that which led, under your leadership, to the breaking of the deadlock in IDA financing a year ago.

Sincerely,

The Rt. Hon. Mrs. Margaret Thatcher, P.C., M.P.
Prime Minister
10 Downing Street
London, S.W.1, England

ONP-DALTO