

EC NO



NBPM

AT 29/2

Treasury Chambers, Parliament Street, SW1P 3AG  
01-233 3000

28 February 1984

The Rt. Hon. Norman Tebbit MP  
Secretary of State for Trade and Industry

Handwritten signature of Norman Tebbit in cursive.

**COMPETITION POLICY**

You wrote to me on 17 February explaining how you propose to carry forward this exercise. We have, of course, taken a number of important steps already such as the abolition of exchange, price and dividend controls but I am in no doubt that we need to make strenuous efforts to develop an effective programme of action, as you suggest. I very much agree that we should be prepared to look at radical proposals, even in cases where they have been considered previously.

We shall certainly want to look at taxation aspects of competition policy. It would clearly not be sensible for me to provide any material on this in advance of the Budget but I shall let you have a separate note as soon as possible thereafter.

I shall take a close personal interest in this work and have already set action in hand. As the Prime Minister envisaged, John Moore will handle the exercise at Ministerial level; Nick Monck, the Deputy Secretary responsible for competition policy matters, will be the contact point at official level.

I am sending copies of this letter to the recipients of yours.

NIGEL LAWSON

Handwritten signature of Nigel Lawson in cursive.



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