



Prime Minutes
 Presumably the point
 is the proposed
 "Banking Commission."

Ref. A085/2727

MR. WICKS

D.L.W.
 28.10

I was rung up over the weekend by one of the non-executive directors of the Bank of England about one aspect of the Prime Minister's discussion of banking matters this afternoon.

2. I have not seen the papers, but I understand that there is one point upon which the Governor has put in advice which dissents from that given by the Treasury. The purpose of the call to me was to say that the Governor was supported in his view and advice on this matter by the Court of Directors, and to express the hope that a decision which went against the Governor's advice would not be taken hastily or without further consideration (to which it was no doubt hoped that the members of the Court would have an opportunity to contribute).

RA

ROBERT ARMSTRONG

28 October 1985

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CONDITION

28.X
MAY 28 1954
M.C.C.

