

BANK FOR INTERNATIONAL SETTLEMENTS

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12th November 1985

PRESS COMMUNIQUÉ

At its meeting held on 12th November 1985 the Board of Directors of the Bank for International Settlements elected The Rt. Hon. Lord Richardson of Duntisbourne as its Vice-Chairman as from 28th November 1985 to succeed Monsieur Bernard Clappier, Honorary Governor of the Bank of France, who, while remaining a member of the Board, had expressed the wish to retire from the office of Vice-Chairman. Lord Richardson, who was Governor of the Bank of England from July 1973 to June 1983, has been a member of the Board of Directors of the BIS since July 1973.

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