

cc BA



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Oddi wrth Ysgrifennydd Gwladol Cymru

From The Secretary of State for Wales

The Rt Hon Nicholas Edwards MP

29 November 1985

NBP7

De Denis

Thank you for copying to me your letter of 15 November to the Chancellor of the Exchequer.

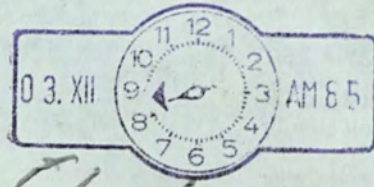
It is unfortunate that the Banks have proved so reluctant to participate in this Scheme and have pushed our commitment beyond the level that we thought appropriate earlier. This is, of course, a new area of business for the Banks and perhaps for that reason, their attitude is not altogether surprising.

However, the concept of training loans is important and figures quite prominently in the training framework of many of our competitor countries. It is important therefore that we take steps to test the market here to see what kind of potential actually exists and how best we can exploit it. I am therefore happy for you to proceed on the basis of the proposals outlined in your letter.

I am copying this to the Prime Minister, Members of E(A), the Secretary of State for Education and Science and Sir Robert Armstrong.

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Lord Young of Graffham
Secretary of State for Employment
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Caxton House
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Education - Student Loans

March 8