



INTERNATIONAL MONETARY FUND
WASHINGTON, D. C. 20431

MANAGING DIRECTOR

CABLE ADDRESS
INTERFUND

September 28, 1986

Dear Prime Minister.

I was deeply touched by the kind and generous letter which you sent on the occasion of my decision to leave my position as Managing Director of the International Monetary Fund. It has been a great honor for me to manage the Fund over the last eight years and I have found the experience both rewarding and uplifting, not least because of the challenging and difficult circumstances which we have all faced over that period. I hasten to add that any contribution that I have made to tackling these difficulties would not have been possible without the assistance and the backing of the membership. I would, therefore, like to take this opportunity to thank you personally for your own particular support and that of your Chancellor of the Exchequer, which was always forthcoming--and much appreciated--especially at the most critical moments. As you know, I have immense admiration for your qualities of leadership and the policies which you have been pursuing since you came to office and for the imprint that you have made as one of the world's great leaders.

Please accept my sincere best wishes for your continued success and happiness in the future.

Sincerely yours

Jacques de Larosiere

J. de Larosiere

The Prime Minister
10 Downing Street
London, S.W.1, England