

mf

GRS 190
CONFIDENTIAL
FM PARIS 041710Z FEB 83
TO IMMEDIATE FCO
TELEGRAM NUMBER 95 OF 4 FEBRUARY 1983
INFO ROUTINE UKDEL IMF/IBRD WASHINGTON

CONFIDENTIAL

YOUR TELNO 41 TO JEDDA: IMF INTERIM COMMITTEE:
WASHINGTON, 10 - 11 FEBRUARY

1. SINCE THE CHANCELLOR HIMSELF PUT THE POINTS IN TUR TO DELORS AT THEIR BILATERAL MEETING ONLY TWO WEEKS AGO, I INSTRUCTED FINANCIAL COUNSELLOR TO ACT WITH DE ROSEN, CHEF DE BUREAU FOR IMF AFFAIRS AT THE TRESOR, AND TO REINFORCE THIS BY SPEAKING TO A MEMBER OF DELORS' CABINET. GARSIDE LEFT A PIECE OF PAPER SETTING OUT THE POINTS IN TUR, STRESSING THAT THEY REPRESENTED THE CHANCELLOR'S OWN THINKING AND SAID THAT IF DELORS WISHED CLARIFICATION ON ANY POINT, I WOULD BE AT HIS DISPOSAL.
2. DE ROSEN SAID THAT THE FRENCH POSITION ON THE QUOTA REVIEW HAD NOT UNDERGONE ANY BASIC CHANGE SINCE DELORS WROTE TO THE CHANCELLOR BEFORE THE JANUARY G10 MEETING. THE FRENCH CONTINUE TO SEEK AN INCREASE IN THE SIZE OF THE FUND IN THE UPPER PART OF THE RANGE OF INCREASES PROPOSED AND ARE STILL SYMPATHETIC TO LDC ARGUMENTS IN FAVOUR OF A HIGH DEGREE OF EQUIPROPORTIONALITY.
3. FOLLOWING TRADITIONAL PRACTICE, THERE WILL BE A MEETING OF FRANC ZONE MINISTERS OF FINANCE IN PARIS ON 8 FEBRUARY AND DE ROSEN UNDERTOOK TO CONTACT US AFTER THAT IF AS A RESULT HE HAD ANYTHING URGENT AND IMPORTANT TO TELL US.

FCO PLEASE ADVANCE TO:
APPLEYARD - ERD.
BOTTRILL - HM TREASURY.

ADVANCED AS REQUESTED

FRETWELL.
MONETARY
ERD

CONFIDENTIAL