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NBPM

AF 29/13



Treasury Chambers, Parliament Street, SW1P 3AG
01-233 3000

28 March 1984

The Rt Hon Nicholas Ridley
Secretary of State for Transport

John Nick

NIGERIA: ECONOMIC RELATIONS

Thank you for your letter of 22 March.

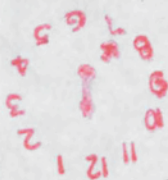
I am sure it is right to wait until we see the terms of the Nigerian offer to the uninsured creditors. I understand that the Nigerian Government is now willing in principle to talk to a representative group of the creditors about this offer, provided that Morgan Grenfell is not directly associated with any meeting. The Government itself, of course, cannot negotiate directly on their behalf, but I agree that we must be careful not in any way to prejudice B.Cal's rights under the Air Services Agreement.

I am sending copies of this letter to the recipients of yours.

John Nick

NIGEL LAWSON

Exam 17. Indebtedness #14



29 MAR 1984