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*cc/pe*



PRIME MINISTER

*Now see Sir R.  
Amateur's minute of 18 May  
about the declaration.*

LONDON ECONOMIC SUMMIT: TRADE IN SERVICES AND SHIPPING

*A-SC 18/5  
with C.R. for*

You will recall that at your meeting on 30 April about the London Economic Summit I mentioned that it would be valuable to secure some recognition by the Summit Seven, in the context of liberalisation of trade in services, of the importance of maintaining a liberal regime for shipping. This would help to maintain the determination in developed countries to resist pressure from third world countries to divide shipping markets on an artificial bilateral basis - with an inevitable raising of costs for our traders. And it could give the political impetus we would like for the important current negotiations involving the United States, European countries and Japan (in which we play a leading role) on maintaining competitive access to shipping trades.

I have seen a draft of the declaration to be made by the members of the Summit. The shipping point could be met by amending the fifth point in paragraph 9 of the draft to read:

"to urge all trading countries to work together to resist continuing protectionist pressures and to reduce barriers to trade in goods and services (including shipping)"

May I commend this to you?

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/ Copies go to Geoffrey Howe, Norman Tebbit and to  
Sir Robert Armstrong.

A handwritten signature in dark ink, appearing to be 'N Ridley', written in a cursive style.

NICHOLAS RIDLEY

17 May 1984

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