



10 DOWNING STREET

1 October 1984

THE PRIME MINISTER

Your Foreign Minister,

Thank you for your recent letter (on behalf of the Foreign Ministers of the South Asian Regional Co-operation Forum) about the resources of the International Development Association and the London Economic Summit.

I do not believe we should expect immediate results to flow from Economic Summits; such gatherings are mainly to chart a way ahead.

I share your concern about the \$9 billion IDA 7 Replenishment; it is not sufficient to meet the needs of the world's poorest countries. But as I think you know, Britain is one of those donor countries which favour an arrangement to supplement this to a level at least comparable to the \$12 billion provided under the previous IDA Replenishment. Unfortunately, some other major donors have not agreed to participate, and a worthwhile sum cannot be reached without their help.

We have not yet given up all hope of supplementing IDA's funds on a fair donor burden-sharing basis, and are urging IDA's Management to push hard again for this when the Replenishment is formally reviewed by donor governments next year.

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We welcome efforts towards co-operation on a regional basis and were grateful therefore for your views and those of your South Asian colleagues.

Yours sincerely

Raymond Shetty

The Honourable Mr. Fathulla Jameel.

KAMAEQ

DRAFT: minute/letter/teleletter/despach/note

TYPE: Draft/Final 1+

FROM

Reference

PRIME MINISTER

DEPARTMENT:

TEL. NO:

SECURITY CLASSIFICATION

TO:

Your Reference

Top Secret

Secret

Confidential

Restricted

Unclassified

The Hon Mr Fathulla Jameel
Minister of Foreign Affairs of
the Republic of Maldives

Copies to:

PRIVACY MARKING

SUBJECT:

.....In Confidence

Your Excellency

CAVEAT.....

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I do not believe we should expect immediate results to flow from Economic Summits; such gatherings are mainly to chart a way ahead.

What is most important, however, is that major world economic problems should be regularly considered by those who are in a position to help reach solutions - as they were, for instances, at the 1984 Annual Meetings of the International Monetary Fund and the World Bank which have just taken place in Washington. These were attended by national Finance Ministers. We played a constructive part at those meetings and will continue to do so in future.

Enclosures-flag(s).....

/I share

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