

CONFIDENTIAL

cc: JR



For CHEX  
Bilateral,  
Friday

Foreign and Commonwealth Office

London SW1A 2AH

12 December, 1984

AT - with you?  
CDP  
12/12

Dear Charles,

Argentine: Application to Paris Club

In his minute of 7 <sup>- with CDP</sup> December, the Chancellor of the Exchequer proposed that, subject to the views of the Prime Minister, the UK should participate in Paris Club negotiation with Argentina in the normal way.

The Foreign Secretary agrees with the Chancellor that such an approach is the best means of protecting effectively our own financial interests and considers that it would be consistent both with our policy towards Argentina and with our desire to discourage the politicisation of international financial institutions.

I am sending copies of this letter to David Peretz (HM Treasury) and Callum McCarthy (DTI).

Yours ever,  
Peter Ricketts

(P F Ricketts)  
Private Secretary

C D Powell Esq  
10 Downing Street

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Indebtedness

Foreign and Commonwealth Office

London SW1A 2AA

T PM



72 DEC 1984

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