

10 DOWNING STREET

From the Private Secretary

SIR ROBERT AMESTRONG

TOKYO ECONOMIC SUMMIT

Thank you for your minute of 14 June about Japan's intention to hold a meeting of Industry Ministers in Tokyo on the occasion of the Tokyo Economic Summit next year.

The Prime Minister suspects that this is an attempt to keep complaints about Japan's trade policy off the main Summit agenda, whereas in her view it should be one of the main items for the Summit.

CHARLES POWELL

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MR POWELL

Layur on weight wain drammit capelle.

Tokyo Economic Summit 1986

CDP. 4/6

There has been a news item saying that the Ministry of International Trade and Industry (MITI) in Japan plans to hold a meeting of the seven Summit countries' Industry Ministers in Tokyo on the occasion of the Tokyo Summit in May 1986. The Ministry hopes that the meeting will deal with industrial adjustment policy, as it believes that trade friction between Japan and the United States and growing international protectionism stem partly from the failure of industrial countries to change the structure of domestic industry.

- 2. This will neatly solve the problem that the Japanese Prime Minister always has, of keeping the Minister of International Trade and Industry away from Economic Summits. It will also help the Germans, whom it will enable to bring the Minister of Economics as well as the Minister of Finance.
- 3. But I fear that we may end up with Economic Summits at which each Head of State or Government is supported by three Ministers, and plenary sessions will be even bigger than they are already.

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ROBERT ARMSTRONG