

F. TAYLOR

29th October, 1980

Thank you so much for your letter of 27th October, together with its enclosures.

I am so sorry that you are not able to lunch with me on the 24th of next month.

I wonder if your Secretary would very kindly give me a ring (930 4433) when you get back from the United States, in the hope that we may be able to arrange another date convenient to you.

Of course you are right; the money supply has been growing too fast; public expenditure has been falling too slowly.

I quite understand the reasons why you have retired as a Director of the Centre for Policy Studies, although your departure will be a very serious loss for the Centre. The continuation of the Centre and its independence are of very great importance for our Party, and for those who believe in a social market economy.

With best wishes.

IAN GOW

Sir Frank Taylor,  
President,  
Taylor Woodrow Group,  
10 Park Street,  
London W1

# Taylor Woodrow Group

Sir Frank Taylor, D.Sc. (Hon.) F.I.O.B.  
Founder and President

10, Park Street, London, W1Y 4DD  
Telegrams: Tayrow London W1  
Telephone: 01-499 8871  
Telex No: 22513

Our Ref: FT/MO.

27th October, 1980.

Ian R.E. Gow, Esq., M.P.,  
Parliamentary Private Secretary,  
10 Downing Street,  
London, S.W.1.

*Dear Ian,*

Thank you for your very kind and understanding letter of the 23rd October, and for your very generous invitation to lunch. However, I deeply regret, once again, I am unable to accept your very kind invitation, as I am due to be in San Francisco from Sunday 23rd to the 27th November.

Actually, I am due to leave London by Concorde on Sunday 2nd November, for New York, then I have a schedule and an agenda of appointments visiting our offices, contracts and developments right across America.

Forgive me, I am also taking the liberty of enclosing a copy of letter resigning from the Centre for Policy Studies, but, Ian, as a person and whose Company did work hard and gave monetary support to the Conservatives, I would be less than truthful if I said I was pleased with the way the Conservative Government are standing up and tackling the problems on hand.

Time is flying and, in my humble opinion, this is our last chance to avoid our Country being taken over by the Communists and unless the 'wets' in the Cabinet and the complacent and cowardly industrialists start supporting our Prime Minister, I take a very pessimistic view of the situation as it is at the moment.

Our Prime Minister has got to do like Churchill ... 'get on with the job, the difficulties will argue for themselves.'

*Every good wish,*

*Sincerely*

*Frank*

# 'How to stop crime'

WESSEX, a young Tories' chairman Christopher Hayward presented Mr Whitelaw with a six - point plan to fight crime

- Bring back capital punishment, with MPs having free votes.
- Bring back corporal punishment.
- Not give way on prison sentences.
- Keep the police strong.

● Stand up to "sycophantic, mealy-mouthed and too often Socialist do-gooders" who invent excuses for young offenders.

● Listen to ordinary people instead of intellectual debates in Parliament. "Law and order is an instince in most people."

Delegates roared their approval after each "instruction" to Mr Whitelaw.

# Solutions not confined to MLR cut

From Mr Michael Ivens  
and others

Sir, It is unfortunate that discussions on the present state of the economy tend to be fixed on whether or not a cut is required in Minimum Lending Rate. The future of Britain hardly stands by that!

The key feature is that although this Government's intentions are splendid, they have so far failed in their two major policies: containing the money supply and cutting Government spending. If they are achieved, then a moderate

Minimum Lending Rate will follow. There is a cumulative effect of high interest rates on bank lending as borrowers borrow further to meet interest charges.

Because local governments and the Civil Service have resisted effective cuts—industry has suffered. The public too has suffered because local authorities have tended to cut services rather than bureaucracy (and have passed the blame onto Government). To penalize the public yet further by increased taxation, and to allow local and

central government spending to continue to rise would be a betrayal of the Conservatives' election policies. And, as Professor Hayek has pointed out, people must see an end in sight to stern disciplines.

Yours faithfully,

MICHAEL IVENS,

JOHN LYLE,

SIR FRANK TAYLOR,

SIR JOHN REISS,

E. J. GORDON HENRY,

The Free Enterprise

Organisation,

40 Doughty Street,

London, WC1N 2LP.

# Taylor Woodrow Group

Sir Frank Taylor, D.Sc. (Hon.) F.I.O.B.  
Founder and President

Our Ref: FT/MO.

Professor Hugh Thomas,  
Chairman,  
Centre for Policy Studies,  
8 Wilfred Street  
London, SW1E 6PL.

10, Park Street, London, W1Y 4DD

Telegrams: Tayrow London W1

Telephone: 01-499 8871

Telex No. 22513

17th October, 1980.

*Copy*

Dear Hugh,

Please accept my sincere thanks for your very kind and gracious letter of 16th October.

In our little Company, Taylor Woodrow, we fully believe in monthly Board Meetings; we think them essential and, indeed, desirable.

The Centre for Policy Studies should, in my humble opinion, have regular monthly Board Meetings and our mutual friend, Sir Nicholas Cayzer, is of the same opinion. This he outlined very clearly when we were last together.

With the recession in Britain and overseas, Taylor Woodrow is demanding more and more of my time, thinking, forward planning and visiting offices, contracts and developments in the five continents of the world. Therefore, I am afraid, it is impossible for me to reconsider my decision.

You will agree, I am sure, that I am thinking not only of Taylor Woodrow but also the Centre for Policy Studies which is so vital and essential because, alas and alack, Government certainly need some clear thinking by the Centre for Policy Studies and some wise advice. So far their monetary policy has affected very badly the people that should be supported. Businesses are going broke, unemployment is growing, the monetary situation is out of hand and Government spending is astronomical. The Rt. Hon. William Whitelaw is not really tackling law and order and Mr. James Prior is an appeaser and is damaging the Party's image and future changes, because by now he should have had a Bill through Parliament that outlawed the Closed Shop; made voting by secret postal ballot legal and legally limited picketing to not more than six non-violent pickets at the place of dispute and no secondary picketing. There should be more apprentice schemes in the Police and elsewhere for young School leavers who have no work.

Forgive me, but these are just a few of the points where the Government is going sadly wrong and unless it is put right quickly I shudder to think what is going to happen to our country.

P. T. O.

888  
A 11

May I wish you and your team in the Centre for Policy Studies time to consider the aforementioned then to hammer home these policies to the Prime Minister, Sir Keith and other members of the Government.

Kind regards.

Sincerely,

# Centre for Policy Studies

8 Wilfred Street · London SW1E 6PL · Telephone 01-828 1176 Cables: Centrepol London

F.T. 202  
~~CT~~

16 October 1980

Dear Frank

Thank you for your letter which I was very sorry to have. I fully appreciate your reason for not being able to remain but I think it may be that there has just been a slight misunderstanding, since we have never really suggested monthly Board meetings. There was never any plan to depart from the general scheme of our operations noted in paragraph 3) a) of our Minutes of the Board of November 20th last year - a photocopy of which I enclose. This means no more than that. We would hope to continue to have quarterly Board Meetings, with quarterly Finance Meetings fitted in appropriately - at which, of course, you would have been very welcome but which we would have understood had circumstances made it impossible for you to have come.

I just wonder, therefore, whether you might feel able to reconsider your decision.

Since you very kindly sent me a copy of your letter to Keith, I am sending a copy of this one to him too.

Yours ever,  
Hugh

Sir Frank Taylor  
10 Park Street  
London W1

*Directors:* Hugh Thomas (Chairman) · Sir Nicholas Cayzer, Bt (Hon Treasurer) · Alfred Sherman (Director of Studies)  
Sir Frank Taylor, DSc(Hon) FIOB · Simon Webley · David Young · Secretary: Nathalie Brooke

*Founders:* Rt Hon Mrs Margaret Thatcher MP · Rt Hon Sir Keith Joseph, Bt MP

A company limited by guarantee. Registered No. 1174651

To secure fuller understanding of the methods available to improve the standard of living, the quality of life and the freedom of choice of the British people, with particular attention to social market policies.

Box

F. TAYLOR.

23rd October, 1980

Thank you very much for sending me a copy of your letter dated 20th October, addressed to Geoffrey Howe.

He will, of course, be writing to you himself.

I quite understand the reasons which prompted you to write as you did. I will only say that I am totally convinced that the Government's whole economic strategy is the only one which can be followed if we are to defeat inflation and give to our people and to industry the opportunity for a more prosperous and successful future. That conviction recognises, of course, the very real difficulties to which you refer.

I have, as you asked, shown your copy letter to the Prime Minister.

Would you, by any chance, be able to lunch with me at the House on Monday, 24th November? If so, I will meet you in the Central Lobby at 1.00 p.m. on that day.

With best wishes,

Ian Gow, M.P.  
Parliamentary Private Secretary.

Sir Frank Taylor, D.Sc., (Hon.), F.I.O.B.