

GRS 110

[coll] UNCLASSIFIED

DESKBY 151700Z

FM MEXICO CITY 151638Z OCT 82

TO IMMEDIATE FCO

TELEGRAM NUMBER 874 OF 15 OCTOBER

AND TO IMMEDIATE DOT ECGD TREASURY AND BANK OF ENGLAND
INFO IMMEDIATE WASHINGTON

MY TELNO 872: IMF NEGOTIATIONS

1. THE MEXICAN MINISTRY OF FINANCE LAST NIGHT ISSUED A PRESS STATEMENT AMOUNTING TO A CORRECTION OF THE PRESS REPORTS DESCRIBED IN MY TUR. THE STATEMENT SAID THAT A LETTER OF INTENT WAS IN AN ADVANCED STAGE OF PREPARATION, THAT NEGOTIATIONS WITH THE IMF WERE CONTINUING AND THAT IT WAS HOPED THAT A FINAL AGREEMENT COULD BE REACHED AROUND THE MIDDLE OF NOVEMBER.
2. FCO PLEASE ADVANCE TO TREASURY(PERETZ,CAREY, LITTLER) AND BANK OF ENGLAND(LOEHNIS,BALFOUR,JAGGERS).

TICKELL

ADVANCED AS REQUESTED

FINANCIAL
ERD
MCAD
NAD

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