



Done
NR 2072

Miss Roche

This is OK

LR

Treasury Chambers, Parliament Street, SW1P 3AG

01-233 5532

Tim Flesher Esq
10 Downing Street
LONDON
SW1

27 February 1986

Dear Tim Flesher,

TREASURY MINUTE REPLYING TO THE FIRST TO FOURTH REPORTS OF THE PUBLIC ACCOUNTS COMMITTEE, 1985-86

The Treasury wishes to publish as a Command Paper a Treasury Minute in response to the Public Accounts Committee's First to Fourth Reports 1985-86. The text has been agreed between the Treasury and the Departments to whom the PAC reports were addressed; and approved by the Financial Secretary who has agreed to the Treasury Minute being published in his name.

2. The Committee have expressed a wish to see the reply to their first Report on The Role and Responsibilities of Nominee Directors before continuing their enquiries, we suggest therefore that we publish the Treasury Minute at 3.30pm on Wednesday 12 March having laid it before Parliament on the previous day.

3. We should, as usual, supply copies of the Treasury Minute just before publication to the departments who have contributed to the reply, to PAC members to the C&AG and the Lobby.

4. I doubt that the Treasury Minute will attract much attention. It is not controversial and there are no particularly newsworthy features. I attach for information a list of the reports dealt with in the Minute with a brief description of the subject matter.

5. May we have your agreement to proceed with these arrangements.

6. I am sending copies of this letter to Murdo Maclean, David Morris and Bernard Ingham.

Richard Savage

R T SAVAGE
Deputy Parliamentary
Clerk

PAC REPORTS COVERED BY THE TREASURY MINUTE

1st Report 1985-86: Role and Responsibilities of Nominee Directors

Requiring the Treasury to be vigilant to see that nominee directors play a role in ensuring that public funds provided to companies are protected so thereby assisting sponsor departments and NDPBs to monitor the investment of public funds.

2nd Report 1985-86: Nationalised Industries Sale of Subsidiary Companies and Other Assets

Proposing a number of precautions and improvements which the Department of Energy, Trade and Industry and Transport should take in future sales.

3rd Report 1985-86 Sale of Government Shareholdings in British Telecommunications plc

Recommending that the Treasury and other departments review arrangements for future sales of government shareholdings.

4th Report 1985-86: Control of Further Education Establishments

Requiring the Scottish Education Department to reexamine a number of assumptions about the structure, location and relationships of the institutions.

Gov Maen - announcements

