

THE PRIME MINISTER

G.H. and N.L. - Naduel Coolerum

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Demanded that I give an undulators to join the STRM

and precify a deter.

Precise wordings regimed

11-is our frin nitchor to jour norteli than -

It not - they would bolt regin.

I Said I would five no undertaking about what would ray of

THE PRIME MINISTER

G.H. & N.L. – Madrid Conference

Demanded that I give an undertaking to join the ERM and specify a date. Precise wording required.

It is our firm into to join not later than _____

If not – they would both resign.

I said I would give no undertaking about what I would say at

(aduit - but for mandeed reasons I there they should lens 2 heller them to demand a prease deti. Referred later, after they had gone to Maris numité about puling they privily) chanles which graded Andrew + there my his chief This law should allerst to pic me in mich a pointion. I am detinised not to give. ever a least alleran would been at a hadre - in all

Madrid – <u>but</u> for market reasons I thought they should know better than to demand a precise date.

[Referred later, after they had gone to Alan's minute about putting things positively.]

Andrew & Charles utterly appalled* that my two chief Ministers should attempt to put me in such a position I am <u>determined</u> not to give a date.

* Andrew Turnbull & Charles Powell

[transcript by Chris Collins, www.margaretthatcher.org, Spt 2018]



10 DOWNING STREET LONDON SWIA 2AA

THE PRIME MINISTER

G,H Conclusion that down't leave us isolated , Jon "not also Then" prov. X charge control att. Om i flaton on downward Palk-74 - Saya 203 Nyu rense trijed.

THE PRIME MINISTER

<u>G.H.</u> [Geoffrey Howe] Conclusion that doesn't leave us isolated.

Join "not later than" prov. Xchange control aboln. [provided exchange control abolition] Our inflation on downward path Nigel [Nigel Lawson] The – Stage 2 & 3 reason to reject

It - read time G.H. OUS PON'S speech Nord - Lembrule o- Slag. Parebb qp. for sign Jon Completion of Single Marked end of 1952. Xuhay, contrato of for a reasonable person of him

He – need time

G.H. Otto Pöhl's speech

<u>Nigel</u> – Embark on Stage <u>1</u> para 66 esp. for Stage <u>1</u>

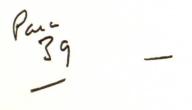
Join Completion of Single Market end of <u>1992</u>

Xchange controls off for a reasonable period of time



LONDON SW1A 2AA

THE PRIME MINISTER



Monthing Unon -

Never lata dentisi mer

har to

Nyi

- ques wider bands

Form of words

which political misles

THE PRIME MINISTER

<u>Para 39</u> —

<u>Monetary Union</u> —

M.T. Never take decisions until you have to

Nigel – agrees wider bands

Form of words internal political risks



LONDON SW1A 2AA

THE PRIME MINISTER

11- is our Juin interton to jour not Iduthan

THE PRIME MINISTER

It is our firm intention to join <u>not later than</u>