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## 10 DOWNING STREET

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From the Private Secretary

MR. LAVELLE CABINET OFFICE

## MADRID EUROPEAN COUNCIL

The Prime Minister has asked for the fullest possible details of <u>all</u> remaining restrictions on free movement of capital and a free market in financial services in the European Community — both overt and hidden — to draw upon as necessary in the debate on EMU at the European Council in Madrid. I would be grateful if, with the help of Treasury and Department of Trade and Industry, you could compile a full list of these and let me have it by Friday 23 June.

I am copying this minute to Alex Allan (HM Treasury) and Neil Thornton (Department of Trade and Industry).

Charles Powell

19 June 1989

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