

PS  
PS/LPS  
PS/PUS  
MR BULLARD  
MR EVANS  
MR HAYES

PS NO 10 DOWNING ST  
CABINET OFFICE

IMMEDIATE

SIR R ARMSTRONG  
MR P MOUNTFIELD  
MR R L WADE GERY

*Evan P.O.*

~~GE00/DUS~~.....

~~GE00/ATS~~.....

HD/FRD (2)  
~~HD/GE00~~  
HD/EID (2)

O.P.A. (2)

.....

NEWS DEPT  
~~RESIDENT CLERK~~

IMMEDIATE

TREASURY

PS TO CHANCELLOR OF THE EXCHEQUER  
SECOND PERM. SEC. G.F.  
SIR D WASS  
MR F R BARRATT  
MR D J S HANCOCK  
MR R G LAVELLE  
MRS HEDLEY-MILLER  
MR P G DAVIES  
MR D L C PERETZ

~~(\*) OVERSEAS SECTION~~

BANK OF ENGLAND

MR EWBANK  
MR LOEHNIS

ADVANCE COPY

CO F C O DESKBY 091700Z

GR 60

~~RESTRICTED~~

DESKBY 091700Z

FM UKDEL IMF/IBRDWASHINGTON 091500Z JUN 80

TO IMMEDIATE F C O

TELEGRAM NUMBER 130 OF 9 JUNE 1980

PRESIDENT OF THE WORLD BANK

1. MCNAMARA INFORMED EXECUTIVE DIRECTORS THIS MORNING THAT HE INTENDS TO RETIRE AS PRESIDENT OF THE WORLD BANK IN JUNE 1981, WHEN HE WILL REACH HIS SIXTY-FIFTH BIRTHDAY. HE MADE IT CLEAR THAT ALTHOUGH HIS PRESENT CONTRACT DOES NOT EXPIRE TILL 1983, HE WILL NOT BE PREPARED TO RECONSIDER HIS DECISION. HE IS ANNOUNCING IT NOW IN ORDER TO LEAVE SUFFICIENT TIME FOR CHOICE OF A SUCCESSOR.

2. A PRESS NOTICE WILL BE ISSUED LATER TODAY.

3. FCO PLEASE ADVANCE TO TREASURY, ODA AND BANK OF ENGLAND

ANSON