

SUBJECT

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FM PRESIDENT CARTER
TO PRIME MINISTER THATCHER
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PRIME MINISTER
SECRET PERSONAL T 207/803E
IMMEDIATE SERIAL No. T 207/80
US Declassified

S E C R E T VIA CABINET OFFICE CHANNELS WH07918
OCTOBER 23, 1980

DEAR MARGARET:

FOR MORE THAN A DECADE, ROBERT MCNAMARA HAS PROVIDED THE EXTRAORDINARY LEADERSHIP AND SENSE OF VISION WHICH HAVE FASHIONED THE WORLD BANK INTO AN EFFECTIVE INSTRUMENT OF ECONOMIC AND SOCIAL DEVELOPMENT. HIS DECISION TO RETIRE AS PRESIDENT OF THE BANK HAS BEEN GREETED BY A SENSE OF DEEP REGRET THROUGHOUT THE INTERNATIONAL COMMUNITY. I PERSONALLY SHARE THAT SENTIMENT.

I CONSIDER BOB'S DEPARTURE AS COMING AT A CRITICAL JUNCTURE IN THE PROGRESS OF THE INSTITUTION. I KNOW YOU JOIN ME IN WANTING TO ENSURE A CONTINUATION OF THE STRONG AND SENSITIVE LEADERSHIP NECESSARY TO FULFILL THE BANK'S EXPANDING ROLE IN THE WORLD. IN SEEKING TO ENSURE THAT LEADERSHIP, MY COLLEAGUES AND I REVIEWED THE CREDENTIALS OF MORE THAN ONE HUNDRED POSSIBLE CANDIDATES. AS A RESULT, I AM NOW PREPARED TO NOMINATE ALDEN W. (TOM) CLAUSEN, THE CURRENT PRESIDENT AND CHIEF EXECUTIVE OFFICER OF THE BANK OF AMERICA AND ITS PARENT FIRM, BANCAMERICA CORPORATION. I WOULD APPRECIATE YOUR SUPPORT FOR HIS CANDIDACY WHEN THE QUESTION IS CONSIDERED BY THE BANK'S BOARD OF EXECUTIVE DIRECTORS.

TOM CLAUSEN IS 57, AND HIS BIOGRAPHY IS ATTACHED. TOM STANDS VERY HIGH ON BOB MCNAMARA'S OWN +SHORT LIST+ OF POSSIBLE SUCCESSORS, AND IN BOB'S JUDGMENT TOM HAS THE ESSENTIAL QUALITIES TO LEAD THE BANK DURING THE 1980'S.

TOM CLAUSEN HAS A PROVEN RECORD OF COMMITMENT TO INTERNATIONAL ECONOMIC DEVELOPMENT. HE POSSESSES THE NECESSARY GLOBAL PERSPECTIVE AND INDEPENDENCE TO ACT IN THE COLLECTIVE INTERESTS OF ALL NATIONS. HE HAS SUCCESSFULLY MANAGED A LARGE, MULTI-FACETED, INTERNATIONAL ORGANIZATION, AND IN HIS EVERY ENDEAVOR HAS DEMONSTRATED EXEMPLARY PERSONAL AND PROFESSIONAL QUALITIES. HIS BANK IS A LEADER IN PRIVATE LOANS TO THE POORER NATIONS, AND HIS PERSONAL STANDING IN THE DEVELOPING WORLD IS VERY HIGH. HE HAS THE INTERNATIONAL EXPERIENCE AND STATURE TO MAINTAIN THE CONFIDENCE OF THE BANK'S MEMBER GOVERNMENTS AS WELL AS THE ESSENTIAL TRUST OF THE INTERNATIONAL CAPITAL MARKET. HE COMMANDS SUPPORT

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WITHIN THE UNITED STATES WHICH IS BROAD AND BIPARTISAN, AND I HAVE TAKEN STEPS TO ASSURE THAT HIS STATUS WOULD NOT BE AFFECTED BY THE OUTCOME OF THE U.S. ELECTIONS IN NOVEMBER.

MY WARM BEST WISHES AND APPRECIATION FOR YOUR CONSIDERATION.

SINCERELY,
JIMMY CARTER

THE RIGHT HONORABLE
MARGARET THATCHER, M.P.,
PRIME MINISTER,
LONDON

ATTACHMENT -- BIOGRAPHICAL INFORMATION:

CLAUSEN, ALDEN WINSHIP, BANKER= B. HAMILTON, ILL., FEB. 17, 1923= S. MORTON AND ELSIE (KROLL) C.= B.A., CARTHAGE COLL., 1944, LL.D., 1970= LL.B., U. MINN., 1949= GRAD. ADVANCED MGMT. PROGRAM, HARVARD, 1966= M. MARY MARGARET CRASSWELLER, FEB. 11, 1950= CHILDREN - ERIC DAVID, MARK WINSHIP. ADMITTED TO MINN. BAR, 1949, CALIF BAR, 1950= WITH BANK AM. NT AND SA, SAN FRANCISCO, 1949 --, V.P., 1961-65, SR. VP., 1965-68, EXEC V.P. 1968-69, VICE CHMN. BD., 1969, PRES., CHIEF EXEC. OFFICER, 1970 --= PAST PRES. INTERNAT. MONETARY CONF., SAN FRANCISCO CLEARING HOUSE ASSN. PAST PRES. FED. ADV COUNCIL, 1972= PAST CHMN, BAY AREA COUNCIL= MEM. UNITED WAY OF AM= PAST CHMN. UNITED WAY OF BAY AREA= MEM. BUS. ROUNDTABLE, BUS. COUNCIL, JAPAN-U.S. ADV. COUNCIL, CONF. BD. BD. DIRS, SAN FRANCISCO OPERA, STANDFORD RESEARCH INST, = TRUSTEE HARVARD BUS. SCH., CARTHAGE COLL. MEM. CALIF. C. OF C. (DIR), JAPAN-CALIF. ASSN, RES. CITY BANKERS ASSN., CALIF. BAR ASSN. CLUBS: BANKERS OF SAN FRANCISCO, PACIFIC UNION, BURLINGAME COUNTRY, COMMONWEALTH OF CALIF, = BOHEMIAN LINKS (N.Y.C.)= METROPOLITAN (WASHINGTON) OFFICE= BANK OF AM PO BOX 37000 SAN FRANCISCO CA 94137

END ATTACHMENT
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