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My ref:
Your ref:

David Norgrove Esq
Private Secretary to
The Prime Minister
10 Downing Street
LONDON
SW1

Prime Minister 2
I think I had better
move house!

16 December 1986

Dear David,

Not to
Southwark! 16/12
ms

ISLINGTON'S DEBT

You asked for details of Islington's debt charges in relation to their income and how these compared with other Inner London Boroughs.

I attach two tables showing debt charges and income for Inner London Boroughs. The first table gives figures for the Rate Fund Account, which covers most local authority services other than housing. This gives an indication of the direct burden of debt on the rates and other income of the Rate Fund Account.

The second table covers all accounts and therefore shows the overall position of the authority. Since most local authority debt is on housing the overall debt charges are much higher than those for the Rate Fund Account alone.

i'm sorry for the delay in letting you have these.

Yours sincerely
Isobel R. Ogilvie.

MISS ISOBEL OGILVIE
Private Secretary

DEBT CHARGES AND INCOME: RATE FUND ACCOUNT 1985/86

	Debt Charges	Income	Debt Charges as a Percentage of Income
	£m	£m	%
Camden	5.4	292	1.9
Greenwich	5.3	122	4.4
Hackney	11.2	138	<u>8.1</u>
Hammersmith and Fulham	9.2	125	7.4
Islington	7.2	109	6.6
Kensington and Chelsea	5.1	140	3.6
Lambeth	13.9	213	6.5
Lewisham	6.0	135	4.5
Southwark	6.7	124	5.4
Tower Hamlets	4.7	133	3.6
Wandsworth	9.0	145	6.2
Westminster	7.0	522	1.3

DEBT CHARGES AND INCOME: ALL ACCOUNTS 1985/86

	Debt Charges	Income	Debt Charges as a Percentage of Income
	£m	£m	%
Camden	74	369	20
Greenwich	44	184	24
Hackney	65	221	<u>30</u>
Hammersmith and Fulham	36	164	22
Islington	87	196	<u>44</u>
Kensington and Chelsea	21	167	13
Lambeth	88	318	28
Lewisham	54	205	26
Southwark	89	242	<u>37</u>
Tower Hamlets	52	217	24
Wandsworth	51	212	24
Westminster	31	571	5