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10 DOWNING STREET

9 June 1987

From the Private Secretary

VENICE: ECONOMIC SUMMIT RELATIONS WITH JAPAN

The Prime Minister had a very brief talk with Mr Nakasone before the opening session of the Economic Summit this morning. The Prime Minister said that she hoped that a satisfactory solution could soon be found on Cable and Wireless. Mr Nakasone said that both consortia would be allowed to bid. The Prime Minister asked Mr Nakasone to confirm that this meant that attempts to bring about a merger between the two consortia would not be pursued. Mr Nakasone said that this was indeed the case.

I am copying this letter to Alex Allan (HM Treasury), Timothy Walker (Department of Trade and Industry) and Trevor Woolley (Cabinet Office).

C D POWELL

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A. C. Galsworthy, Esq., C.M.G. Foreign and Commonwealth Office

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