Secretary of State for Trade and Industry

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Sir Graham Wilkins Chairman ICC United Kingdom Centre Point 103 New Oxford Street LONDON WClA 1QB

Thank you for your letter of 13 May to Paul Channon enclosing a copy of the statement by the International Chamber of Commerce on the occasion of the Venice Economic Summit. I am pleased to have this opportunity to make contact with the Chamber on my appointment to my new post.

I know that my colleagues, both Ministerial and official, read the statement with much interest and I understand that the Prime Minister is commenting in reply. It remains for me only to note that the Venice Economic Declaration deals in very positive terms with the trade policy points discussed in the Chamber's statement, and I am sure that you will find this encouraging. Real progress on issues such as the reform of international agricultural trade is essential.

I look forward to developing contacts with the Chamber as the Uruguay Round of GATT negotiations progresses.

LORD YOUNG OF GRAFFHAM