



DEPARTMENT OF INDUSTRY
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Secretary of State for Industry

18 January 1983

Michael Scholar Esq
Private Secretary to the
Prime Minister
10 Downing Street
London SW1

Prime Minister ²

A happy end to
his story.

Dear Michael,

Good
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HITACHI MAXWELL ANNOUNCEMENT

Following our telephone conversation I enclose a copy of the Press Release which will be issued tomorrow morning (Wednesday 19 January) by the Department to coincide with an announcement in Japan by Hitachi Maxwell that they will be coming to the UK with their project.

Yours ever,

Caroline Varley

CAROLINE VARLEY
Private Secretary

123 Victoria Street, London SW1E 6RB TEL: 01-212 5496/7 Ref: 11

19 January 1983

INWARD INVESTMENT PROJECT WELCOMED BY PATRICK JENKIN

Mr Patrick Jenkin MP, Secretary of State for Industry today welcomed the announcement by Hitachi Maxell that they will be setting up a £25 million consumer electronics project in the UK worth over £12m in the first stage.

Mr Jenkin, who is currently visiting Japan, said:

"I very much welcome the announcement by Hitachi Maxell that they are to establish a plant to produce video tape cassettes in Telford New Town. This project will bring over 200 jobs to an area of high unemployment, and there are, in the long term, excellent prospects for the creation of still more jobs.

"The decision by Hitachi Maxell is the result of several years of close contact between the company, the British Government including my Department's Invest in Britain Bureau, the British Embassy in Tokyo and Telford New Town Development Corporation. These efforts have brought about the first success for Anglo-Japanese industrial collaboration in 1983.

"The Prime Minister stressed during her visit to Japan last September the great importance which the British Government attaches to industrial collaboration and to investment in Britain by Japanese companies to help alleviate our bilateral trading difficulties. I am confident that this auspicious beginning to 1983 can be built upon and that we shall see still more Japanese manufacturers deciding to set up operations in the United Kingdom during the coming year."

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