

GRS 200

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FM TOKYO 230800Z JUN 53

TO IMMEDIATE DTI LHM

TELEGRAM NUMBER INDUS 310 OF 23/6/53

YOUR TELNO 356: NISSAN

1. ISHIHARA, PRESIDENT OF NISSAN, IS WIDELY REPORTED IN TODAY'S JAPANESE PRESS AS HAVING SPOKEN ABOUT THE PROPOSED INVESTMENT IN BRITAIN AT THE LAUNCH YESTERDAY OF A NEW NISSAN MODEL. HE IS REPORTED TO HAVE SAID THAT THE COMPANY MUST MAKE A FINAL DECISION SOON. HE IS ALSO REPORTED TO HAVE SAID THAT THIS DECISION WOULD NOT BE MADE BEFORE THE SHAREHOLDERS' MEETING ON 29 JUNE BUT WOULD PROBABLY BE MADE BEFORE THE END OF THIS YEAR. COMMENTING ON ISHIHARA'S STATEMENT, SOME OF THE JAPANESE PRESS HAVE SUGGESTED THAT THIS SEEMS TO POINT TO A DECISION IN SEPTEMBER OR OCTOBER IN VIEW OF ISHIHARA'S OWN ABSENCE ABROAD IN JULY AND THE SUBSEQUENT HOLIDAY SEASON.

2. IN THE LIGHT OF THIS STATEMENT, WE PROPOSE ASKING NISSAN TO LET US HAVE THEIR VIEW ON HOW THINGS STAND IN SO DOING, WE WILL MAKE THE POINTS CONTAINED IN YOUR T U R ABOUT THE POSSIBILITY OF OFFICIALS VISITING TOKYO FOR FURTHER TALKS WITH THE COMPANY AT SOME TIME IN THE FUTURE IF THE COMPANY CONSIDER THAT TO BE DESIRABLE.

CORTAZZI

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