

CONFIDENTIAL



10 DOWNING STREET  
LONDON SW1A 2AA

*From the Private Secretary*

16 March 1988

*Dear Roger,*

NATIONAL NON-DOMESTIC RATES:  
OPERATION OF THE POOL

The Prime Minister has seen the recent exchanges, culminating in your Secretary of State's letter to the Chief Secretary of 11 March. She considers that the balance of argument between operating the pool through the Consolidated Fund or an independent fund is a fine one but she feels the preferable course would be to use the Consolidated Fund.

I am copying this letter to the Private Secretaries to members of E(LF) and to Trevor Woolley (Cabinet Office).

*Yours,  
Paul.*  
Paul Gray

Roger Bright, Esq.,  
Department of the Environment.

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DRG