UNCLASSIFIED 062650 MDLIAN 1086 1. ecocato UNCLASSIFIED FM MONTEVIDEO 2. btm piecese TO PRIORITY FCO TELNO 140 OF 301855Z MAY 88 INFO ROUTINE WASHINGTON, UKDEL IMF/IBRD WASHINGTON, MEXICO CITY, INFO ROUTINE OTTAWA, H M TREASURY, BANK OF ENGLAND INFO SAVING BISBA, LA PAZ, BRASILIA, BOGOTA, SANTIAGO, QUITO, INFO SAVING SANTO DOMINGO, LIMA, CARACAS CARTAGENA CONSENSUS MEETING IN URUGUAY 1. THE ELEVEN MEMBER STATES OF THE CARTAGENA CONSENSUS WILL MEET SHORTLY IN MONTEVIDEO. VICE-MINISTER OF FOREIGN AFFAIRS (PASQUET) IS REPORTED AS SAYING THAT A PURPOSE OF THE MEETING WOULD BE TO DRAFT A NEW DOCUMENT ON EXTERNAL DEBT TO BE SENT TO NEXT MONTH'S GROUP OF 7 MEETING IN TORONTO. THIS DOCUMENT WOULD BE SENT AS IN PREVIOUS YEARS BY PRESIDENT SANGUINETTI AS HEAD OF THE STATE HOLDING THE CARTAGENA CONSENSUS SECRETARIAT TEMPORARILY ON BEHALF OF THE OTHER MEMBERS. IT WOULD CONTAIN CONCRETE PROPOSALS ABOUT QUOTE THE OPENING OF COMPLEMENTARY MECHANISMS UNQUOTE TO SOLVE THE EXTERNAL DEBT PROBLEM. 2. PASQUET IS ALSO REPORTED AS CONFIRMING THAT SECRETARYSHIP OF CARTAGENA GROUP WILL BE PASSED FROM URUGUAYANS TO MEXICANS NEXT MONTH AFTER NEXT MEETING OF GROUP OF EIGHT FOREIGN MINISTERS HOSTED BY MEXICO. VINES YYYY 171 DISTRIBUTION MAIN 159 ODA . MONETARY SAMD ADDITIONAL 3 BANK OF ENGLAND MR WICKS NO 10 DOWNING ST HM TREASURY PAGE 1 UNCLASSIFIED

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BUENOS AIRES LA PAZ BRASILIA BOGOTA SANTIAGO QUITO SANTO DOMINGO LIMA CARACAS

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