to T. L. Richardson 10 DOWNING STREET LONDON SW1A 2AA From the Principal Private Secretary 1 June 1988 I en Rodrie This is simply to record that Richard Ogden, Minister Commercial in the US Embassy, telephoned me today, on instructions, to give notice that the US Sherpa team would be proposing a drugs initiative at the fourth Sherba meeting later this week. It seemed from my conversation with Ogden that the content of the initiative was broadly as we had been led to expect, including a proposal that the Summit 7 drugs experts should be reconvened with a view to submitting a report to the 1989 Summit. Ogden said that the Finance Ministers might be asked to consider at the Summit the money laundering and banking aspects of the drugs trade. He stressed the importance of the issue for the US presidential elections. I said that we would wish to be as helpful as we could, though care would need to be taken to avoid tricky issues of extra territoriality. I looked forward to receiving further details in Toronto. I am sending a copy of this letter to Sir Geoffrey Littler at the Treasury and to Sir John Fretwell in the FCO. (N. L. WICKS) R. Q. Braithwaite, Esq., C.M.G. Foreign and Commonwealth Office.